

IN THE MATTER OF DEED OF ASSIGNMENT AND MUSHARAKAH  
MUTANAQISAH MASTER AGREEMENT BOTH DATED 23<sup>RD</sup> DAY OF MAY 2018

BETWEEN

PUBLIC ISLAMIC BANK BERHAD (CO. NO. 197301001433 / 14328-V)

...ASSIGNEE

AND

YEO LIP KOH

(NRIC NO. 790501-12-5311)

...ASSIGNOR

**PROCLAMATION OF SALE**

PURSUANT TO a Deed of Assignment And Musharakah Mutanaqisah Master Agreement both dated 23<sup>rd</sup> day of May 2018 made herein between the Assignors and the Assignee and further to the instructions and authorization given by the Assignee to their solicitors, Messrs. C. K. Nar & Co, of Lot 10-2. 2<sup>nd</sup> Floor, Lorong Lintas Plaza 4, Off Jalan Lintas, 88300 Kota Kinabalu, Sabah. IT IS HEREBY PROCLAIMED that the under-mentioned property will be sold by public auction via online bidding on **Tuesday the 21<sup>st</sup> day of January, 2025 at 2.30 p.m. at the Auction Venue of PG Act Fast Auction (Sabah) Sdn Bhd at Lot 14, 1<sup>st</sup> Floor, Block B, Lorong Kayu Manis 1, Damai Plaza, Luyang, 88300 Kota Kinabalu, Sabah.**

Prospective bidders may submit bids for the Property online via <http://www.eauction2u.com.my>. Bidders who intend to submit bids online must register with the auctioneer at least one (1) working days before auction day for administration and verification purposes.

**DESCRIPTION OF THE PROPERTY REFERRED TO:-**

Title	:	Subsidiary title yet to be issued. Presently held under Master Land Title CL015105076.
The Property	:	Lot No. 04-34, (DBKK No. 1-3-34) Third Floor, Level 4, Block 3, Phase 3, Stage 2, Likas Court, Kota Kinabalu, Sabah.
Description	:	One unit of an intermediate apartment unit situated on the third floor (Level 4) of a 4-storey Residential Apartment block
Lot Size	:	98.48 Square Metres (1,060 Square Feet), more or less <i>[Area extracted from the (sub) Sale &amp; Purchase Agreement dated 23 July 2013, subject to final survey for issuance of subsidiary title]</i>
Reserved Price	:	<b>RM405,000.00</b>

## **IMPORTANT NOTICE TO ALL INTENDED BIDDERS**

Intended bidders are advised to :-

- (1) inspect the subject property;
- (2) conduct an official search on the Master title at the relevant Land Office and/or other relevant authorities;
- (3) make the necessary enquiries with the Developer and/or other relevant authorities on the Terms and Conditions of consent as the successful bidder is required to pay outstanding charges due before the auction to the Developer and/or other relevant authorities for effecting the assignment/transfer of the Property;
- (4) obtain a copy of the Contract & Conditions of Sale from the Auctioneer/Solicitors;
- (5) ascertain all house rules, mutual covenants, the terms of the existing Sale & Purchase Agreement and Contributions and other payments or charges to be paid before an interest in the Property can be acquired; and
- (6) seek independent legal advice on the Conditions of Sale herein prior to the auction sale.

Prior to the commencement of the auction sale, all bidders who are not registered earlier online via <http://www.eauction2u.com.my> are required to register with the Auctioneer appointed by the Assignee. All bidders shall submit the following to the Auctioneer prior to the commencement of the auction:

- 1) an amount equivalent to 10% of the Reserve Price by **BANK DRAFT or CASHIER'S ORDER** payable to or drawn only **in favour of Public Bank Berhad**;
- 2) Board of Directors resolution or otherwise and written authorization where the bidder is a company or other body recognized by law as capable of purchasing and owning lands, bidding through an authorized person; and
- 3) Written authorization where the bidder is acting as a proxy.

### **DEPOSIT.**

(a) All intending bidders are required to deposit with the Auctioneer, prior to the auction sale 10% of the Reserved Price ("**Bidding Deposit**") by **BANK DRAFT or CASHIER'S ORDER** only in favour of **Public Islamic Bank Berhad** and the balance of the purchase money to be settled WITHIN NINETY (90) days from the date of sale to **Public Islamic Bank Berhad via RENTAS.**

(b) In the event that the actual Purchase Price is higher than the Reserve Price, the Successful Bidder shall immediately after the fall of the hammer remit to the Assignee a sum equivalent to the difference between the Bidding Deposit and 10% of the actual Purchase Price either in cash or by way of a valid bank draft or cashier's order drawn in favour of Public Islamic Bank Berhad which together with the Bidding Deposit will form the Purchase Price Deposit. **The sale of the subject Property may be subject to any prevailing tax imposed by the Government of Malaysia. In the event that there is any prevailing tax payable,**

**the selling price is excluding the same. The successful bidder shall, therefore, be liable to pay the same (if any).**

(c) The balance of the purchase price shall be settled within *ninety (90) days* from the date of sale to **Public Islamic Bank Berhad via RENTAS**. Failure to pay the balance as stipulated above will result in FORFEITURE of 10% of the actual Purchase Price.

(d) The Assignee be and is hereby at liberty to bid for the property at the sale without having to prepare the prerequisite 10% deposit.

Online bidders are further subject to the Terms & Conditions on <http://www.eauction2u.com.my>.

The auction and all bidders shall be strictly SUBJECT TO the Conditions of Sale, details of which may be obtained from:-

1. Auctioneer :-

PG Act Fast Auction (Sabah) Sdn Bhd  
Lot 14, 1<sup>st</sup> Floor, Block B,  
Lorong Kayu Manis 1, Damai Plaza, Luyang,  
88300 Kota Kinabalu, Sabah.  
Tel No. (088) 387711

2. Solicitors :-

Messrs C. K. Nar & Co  
Lot 10-2, 2<sup>nd</sup> Floor, Lorong Lintas Plaza 4,  
Lintas Plaza, Off Jalan Lintas,  
88300 Kota Kinabalu, Sabah.  
Tel No. (088) 218178, 218138